



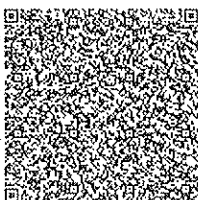
सत्यमेव जयते

INDIA NON JUDICIAL

## Government of Karnataka

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### AGREEMENT ON COOPERATION

Between

SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION, TUMKUR

And

KALPATARU INSTITUTE OF TECHNOLOGY, TIPTUR



Sri Siddhartha Academy of Higher Education represented by Dr. P Balakrishna Shetty, Vice Chancellor, acting on the basis of the Charter, on the one part and Kalpataru Institute of Technology, principal, represented by Prof. G D Gurumurthy, Rector, acting on the basis of

#### Statutory Alert:

1. The authenticity of this Stamp Certificate should be verified at "www.shcifstamp.com". Any discrepancy in the details on this Certificate and as available on the website renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
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the Charter, on the other part, jointly referred to as the “Parties” and individually as a “Party”, have entered into this Agreement on Cooperation (Here in after – the “Agreement”) to strengthen and develop academic and research cooperation, mutual understanding and friendly relationships.

## **PURPOSE**

1. This Agreement on Cooperation serves as a written understanding of agreed upon principles between Parties, concerning a set of general academic objectives.
2. The Parties confirm that this Agreement shall not entail any financial or legal obligations and is intended to clarify the nature and extent of the complementary activities that might be undertaken for the mutual benefit of the two parties.
3. Each institution will be responsible for managing its own costs.

## **1. AREAS OF COOPERATION**

The Parties agree to cooperate in the areas of education and research, through activities that include, but are not limited to, the following:

1. Promote institutional exchanges by inviting faculty and staff of the partner institution to participate in a variety of teaching and/or research activities and professional development;
2. Receive undergraduate and post graduate students of the partner institution for periods of study and/or research;
3. Organize symposia, conferences, short courses and meetings on research/education issues, professional courses, summer and winter courses for teaching staff and researchers;
4. Organization of internships and traineeships for students, undergraduates and postgraduates; and any other initiative of mutual interest,

## **2. TERMS AND CONDITIONS OF COOPERATION**

The intended guidelines of cooperation shall be implemented on the following terms:

1. Cooperation under this Agreement shall be implemented in the forms that are not in contradiction to the legislation of the India. Implemented arrangements shall meet the requirements of both Parties and shall be subject to mutually beneficial conditions.
2. Joint scientific researches shall be conducted on mutual agreements between faculties, departments and university staff coordinated by the universities governing bodies.
3. The Parties confirm that this Agreement shall not entail any financial or legal obligations, except for obligations of privacy.
4. The Parties shall take all reasonable measures not to disclose confidential information, provided by the Parties under terms of this Agreement, in completely or in part, either orally or in the written form, to any third Party without the written consent of the other Party.
5. Neither of the Parties shall be entitled to assign its rights hereunder to any other parties without preliminary written consent of the other Party.

### **3. DURATION AND OPTION TO AMEND, DISPUTE OR TERMINATE**

1. This Agreement shall come into force from the date of its signature by the duly authorized representatives of the Parties and shall be in effect for 5 (five) years and automatically extended for subsequent periods for 1 (one) year unless otherwise provided by the Parties.
2. The Parties shall make all efforts to settle any disputes, which may arise out of or in connection with the effect, interpretation or implementation of the Agreement through negotiations.
3. The Agreement may be amended and supplemented upon mutual agreement of the Parties by signing additional agreements, which shall constitute the integral part of this Agreement and shall be duly executed by the authorized representatives of the Parties.
4. This Agreement is compiled in two copies in English, one for each Party.
5. Any Party shall be entitled to early termination of the Agreement having notified the other Party in writing 60 (sixty) calendar days before such termination. In the event of partial termination, the notifications shall contain information about the clauses of the Agreement to be excluded.
6. Termination of the Agreement shall not prejudice the Parties' liabilities under any contracts and agreements signed by the Parties as of effect of the Agreement for the purposes of its implementation.

7. The Parties shall bear their expenses related to the implementation of this Agreement unless otherwise provided by the Parties.

#### 4. THE PARTIES SIGNATURES

**Prof. Dr. P BalakrishnaShetty**

Signature: \_\_\_\_\_

Date: 27-02-2020



**Sri Siddhartha Academy of Higher Education**

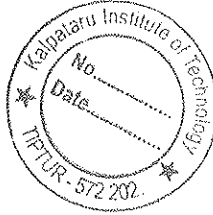
Agalakote, B H Road, Tumkur – 572107

Karnataka, India.

**Prof. G D Gurumurthy, Rector**

Signature; \_\_\_\_\_

Date: 27-02-2020



**Kalpataru Institute of Technology**

N.H-206, BH Road, Tiptur- 572201

Tumkur, Karnataka, India.