

# **CONFIDENTIALITY STATEMENT**

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# **DOCUMENT CONTROL**

DOCUMENT NAME	PROPOSAL/MOU OF ALLIANCE FOR EDUCATION, RESEARCH, AND INNOVATION		
ABSTRACT	This document contains the proposal, structure, and other relevant details on understanding of the INNOVATION SOCIETY for service collaboration with one of its alliance organization.		
SECURITY CLASSIFICATION	Confidential		
TEMPLATE VERSION NO:	1.0		

Version	Date	Section	Modified By	Status	Remarks
0.1	01-DEC-2015	ALL	Strategic Alliance Team	Complete	Initial
1.0	01-JAN-2016	ALL	Board of Executive Directors	Complete	Reviewed and Baselined
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AUTHORIZATION						
<b>Document Owner</b>	Created By	Reviewed By	Authorized By			
Strategic Alliance	General Secretary	President	Executive Committee			







### 1 INNOVATION SOCIETY

Innovation Society in registered as an All India Level Operational Society under Society Registration Act XXI of 1860 (Registration No. District Shahdara/Society/631/2015-16). Innovation Society is strongly believed and liked to work in coordination with Govt. agencies and corporate. We would like to shape talent and research agencies of state, universities, corporate and individuals for concerning and execution of original research work and nurturing innovation in country, especially the youth.

We promote innovations and innovators in the areas of Science, Arts, Commerce, Management and Technology and empower the human community for expansion of Innovation wings, mobilize funds and manpower to execute projects from stage of incubation and creation of excellence environments of research and innovations through training, workshops and short term courses. We disseminate new development in science, technology and public delivery system through publications, social networking, and projects. We empower the center of excellence for interdisciplinary studies and establish incubation cells to generate, acquire, and hold patents and IPR.

Innovation Society has strong belief that research and development are parts and parcels for any innovative country so here we would like to share hands on experience, 'Make in India' drive in divergent background for global importance.

## 2 Organizational Goalmouths

### 2.1 Aim & Objectives

- I. To empower the human community for expansion of Innovation wings.
- II. To promote the research and development in practical manner
- III. To empower the center of excellence for interdisciplinary studied in practical manners.
- IV. To promote 'Make in India' drive in divergent background for international importance
- V. To establish and empower institutions for the promotion, propagation, and advancement of primary, secondary, senior secondary, and higher education in all faculties of studies, established as well as emerging
- VI. To establish institutions of higher learning in the fields including (but not limited to) business, management, economics, banking, finance, insurance, engineering, medical, sciences, commerce, arts, etc. to impart formal as well as non-traditional education in consonance with highest standards established worldwide.
- VII. To establish institutions to promote and implement the traditional and non-traditional modes of learning and education.
- VIII. To identify, define, invent, reinvent, structure and continue to evolve the matters relating to education and research and for this purposes to conduct/support surveys, studies, analysis, experimentations and explorations.
- IX. To develop and frame and promote the schemes, programs, and initiatives for the spreading of education and to corporate and coordinate and collaborate with various national and international organizations in the field of education or research in such pursuit.
- X. To conduct meetings, seminars, symposiums etc. at regional, national and international level, on the issues of national and international importance in the field of education, research, development, health, literacy, economics, business, management and all or any other matters.

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- XI. To publish papers, journals, magazines, books, news etc. on matter relating to all faculties of education and research and development etc.
- XII. To spread awareness amongst people about the importance of education and research and its impact on socio-economic development.
- XIII. Other objectives : the society shall in addition to the above objectives in the fields of education and research:
  - Cooperate in, coordinate with, and aid, the efforts of various national, international and regional
    governmental and non-governmental organization in the development of people, with it be social,
    economic and/or cultural
  - Aid in implementing the schemes, program and initiatives run by other societies, governmental and non-governmental organizational
  - Contribute in the development of social, economic and legal orders for the benefits, welfare and development of each and all, thus resulting in the advancement of humanity.
  - Keep track of and make contribution to emerging social economic trends in the world, from the
    now prevalent era of globalization and privatization to the trends that emerge in and ever changing
    world, and while doing so to lay special emphasis on the place of under develop and poor
    countries, sections and individuals, and to highlight and champion their cause.
  - Spread awareness among people in respects of their legal and human rights, mainly through (but not limited to) the medium of education.
  - Work for eradication and alleviation for under privileged people.
  - Promote gender equality and empower women.
  - Promote equality of status and opportunity to the poor and deprived and to empower them.
  - Improve primary health and sanitation
  - Reduce child motility and improve maternal health.
  - Insure environmental sustainability; promote water harvesting, conservation of biodegradable energy sources and promotion of alternate energy resources.
  - Increase crop productivity and horticulture produce, animal husbandry, firm forestry, etc. through extensive activity and demonstration.
  - Do all or any such activity which are in pursuance of and consonance with the above maintained objectives of the society, and incidental to the general objectives of the society in the field of education, research and socio-economic development
  - The society shall in furtherance of its objectives buy, on, hold, maintain, sell and let out properties
    both movable and immovable, and shall invest and deposit its funds in bonds, fixed deposit other
    investment and saving instruments, and manage its properties and funds in a manner that the
    society may deem fit and expedient

All the income, earning, moveable, immovable properties of the societies shall be solely utilized and applied towards the promotion of its aim and objects only set forth in the memorandum of association and no profit thereof shall be paid or transferred directly or indirectly by way of dividends, bonus, profits or in any manner whatsoever to the present and past member of the society or to any person claiming through any or more of the present or past member.

No member of society shall have any personal claim on any moveable or immovable properties of the society or make any profit, whatsoever by virtue of his membership. The Society would be executing its work on No Profit – No Loss basis.

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## MEMORANDUM OF UNDERSTANDING

#### Academic and Research & Innovation Collaboration

THIS MEMORANDUM OF UNDERSTANDING is made on this **01**<sup>st</sup> **day of December of year 2017** between the **INNOVATION SOCIETY**, having PAN No. AABAI0848J and registered office at 'Delhi 110031, India' (hereinafter called 'SOCIETY') and **SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION ("Declared as Deemed to be University under Section 3 of the UGC Act, 1956")** having campus/premise at **Agalakote, B.H. Road, Tumkur - 572 107 Karnataka – India** (hereinafter called 'ASSOCIATE') through their respective representatives as undersigned (both SOCIETY and ASSOCIATE combinedly hereinafter called 'PARTIES').



WHEREAS it has been the belief of the SOCIETY that the process of Higher education and research can be enriched through empower the Human Community through international understanding strengthened, and recognizing the benefits to their respective institution from the establishment of international links and cooperation,

AND WHEREAS in pursuance of the aforementioned objectives of the SOCIETY it is proposed to extend academic, research, and innovation cooperation to promote mutual services from both sides for the benefits of human kind, as per this agreement.

#### THE 'ASSOCIATE' and 'SOCIETY' HEREOF AGREE AS FOLLOWS:

- 1. Both parties agree to cooperate with each other in the areas of mutual interest in academics, research, skill development, talent exchange, publication, promotions, projects, facilitation, and others.
- 2. Both parties agree and shall endeavor to promote collaborative activities in different areas of mutual interest on a basis of equality and reciprocity, which shall include but not be limited to the following:
  - a. Exchange of academic information and materials
  - b. Promoting academic and research cooperation as mutually agreed
  - c. Exchange of faculty, researchers, and other academic/research/administrative staff
  - d. Exchange of students : graduate and undergraduate to be specified in separate negotiated agreements
  - Conducting collaborative academic and research projects
  - f. Skill Development lead to employability
  - g. Conducting lectures and organizing symposia at National and International level
  - h. Establishment of research development center for academic and industrial purposes on mutual /social benefit
- 3. The terms of cooperation for each specific activity implemented under this MOU shall be mutually discussed and agreed upon in writing by both parties in a separate agreement, prior to the initiation of that activity. Any such implementation agreements will form appendices to this memorandum of Understanding.

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- 4. The development and implementation of specific activities based on this Agreement will be separately negotiated and agreed between the faculties, schools or institutes, which carry out the specific projects. Both institutions agree to carry out these activities in accordance with the laws and regulations of the respective countries after full consultation and approval.
- 5. Financial and/or funding considerations shall become the subject of specific discussion and agreement within the framework of a separate implementation agreement. No financial commitment whatsoever, on the part of either signatory to this general document, is intended or implied.
- 6. It is understood that the implementation of any of the types of cooperation stated in clause #2 shall depend upon the availability of resources and financial support at the institution concerned.
- 7. Should any collaborative research activity under this Agreement result in any potential for intellectual property, both institution shall seek an equitable and fair understanding as to ownership and other property interests that may arise.
- 8. The Memorandum of Understanding shall remain in force for a period of five (05) years from the date of the last signature and will be renewed automatically for periods of the same duration unless it is revoked with the understanding that it may be terminated by the appropriate authorities of either party giving two (2) months' notice to the other party in writing, unless an earlier termination date is mutually agreed upon. The MOU may be amended or extended by mutual written consent of the two parties.
- 9. The Memorandum of Understanding (MOU) as outlined in this document is not intended to be a legally binding document. Rather, it is meant to describe the nature and cooperative intentions of those institutions involved and to suggest guidelines for cooperation. Nothing, therefore, shall diminish the full autonomy of either institution, nor may any constraints be imposed by either upon the other, and nothing in this Agreement shall be deemed to create a partnership, joint venture, or agency relationship between the parties.
- 10. Each institution shall designate a liaison officer to develop and coordinate the specific activities agreed upon. The designated liaison officers for this Memorandum of Understanding are:

Signed and Stamped in mutual consent under the assigned/embedded authority of the individual(s)

For and on behalf of For and on behalf of The 'ASSOCIATE' The 'INNOVATION SOCIETY' Digitally signed by Prof. (Dr.) D. Jain Date: 2017.12.01 19:36:30 +05'30' d and should be considered valid only if (on demand) provided nofficial ID of the signatory (secretary@innovators.org.in) and is (signature with stamp) (signature with stamp) Date: 04,12,2017 Date: Place: Tumkur Place: **DELHI - INDIA** 

REGISTRAR

Sri Siddhartha Academy of Higher Education Agalakote, B.H. Road, Tumkur - 572 107.

